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Trust in, and value from, information systems

Greater Kansas City Chapter

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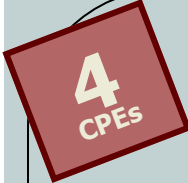Director
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4 CPEs

February Breakfast Meeting Details

Enterprise Risk Management: Achieving and Sustaining Success

Date: February 7, 2013
Time: Registration/Breakfast 7:15 - 8:00 AM| Presentation 8:00—12:00 PM
Location: Ritz Charles | 9000 West 137th Street | Overland Park | Kansas | 66221
CPE: 4 Credits. NOTE: *The actual CPE hours granted are dependent upon duration of the speaker's presentation and may differ from the advertised number of CPE hours.*
Price: $85 members | $100 guests | $20 students
Menu: Breakfast - The Continental Plus - Assorted juices | Sliced fresh seasonal fruit | Muffins | Cinnamon rolls | Bagels with cream cheese
Registration: www.isaca-kc.org by Monday, February 4th.

Presentation Overview:

Enterprise risk management (ERM) has become a well-known enabler of value but few companies have successfully implemented all aspects of it. Leveraging the concepts from the book of the same title, the co-authors will walk participants through the key stages of ERM implementation (achieving success) as well as internal audit's role in sustaining that success after implementation. Participants will work in groups to discuss a case scenario that weaves throughout all stages of ERM implementation. This scenario uses a realistic situation that participants can relate to, which will help reinforce the concepts presented. The specific topics that will be covered in the seminar include the following:

- Foundational ERM concepts and what it takes to initiate ERM.
- Different risk criteria and examples of each.
- The steps involved in effective risk assessment.
- Treating, monitoring, and reporting on risks.
- Appropriate roles for internal audit in each stage of ERM implementation.
- How internal audit can sustain success

Speakers:

Paul Sobel, VP, CAE of Georgia-Pacific LLC
Kurt F. Reding, PhD, Assistant Professor, Wichita State University

Information on the speakers for this meeting is provided on the following page.

Speaker Information for the February Meeting

Paul Sobel, CIA, CRMA

Paul Sobel is Vice President/Chief Audit Executive for Georgia-Pacific, LLC, a privately owned forest and consumer products company based in Atlanta, GA. He previously served as the Chief Audit Executive for three public companies: Mirant Corporation, an energy company based in Atlanta, GA.; Aquila, Inc., an energy company based in Kansas City, MO.; and Harcourt General's publishing operations based in Orlando, FL. His responsibilities included leading the global internal audit efforts at these companies, as well as consulting on each company's ERM, compliance and internal controls programs. He has also served as International Audit Manager for PepsiCo, Senior Manager in Arthur Andersen's Business Risk Consulting practice, and Experienced Manager in Arthur Andersen's Financial Statement Assurance practice.

Paul is a frequent speaker on governance, ERM and internal audit topics. He has published a book titled Auditor's Risk Management Guide: Integrating Auditing and ERM. In addition, he co-authored the textbook sponsored by the IIA's Research Foundation titled Internal Auditing: Assurance and Consulting Services. His third book, titled Enterprise Risk Management: Achieving and Sustaining Success, was published in August 2012. Finally, he has authored articles for both Internal Auditor magazine and Management Accounting Quarterly.

Paul is currently serving on The IIA's Board of Directors as Senior Vice Chairman. In the past he has served in various Vice Chairman roles and as President of The IIA Research Foundation. He was Program Chair for The IIA's 2010 International Conference, which was held in Atlanta, and will be serving in the same role for The IIA's 2013 International Conference, to be held in Orlando. In 2012 Paul was recognized in Treasury & Risk Magazine's list of 100 Most Influential People in Finance. He has also served on the Standing Advisory Group of the PCAOB and as The IIA's representative on the Pathways Commission, which developed recommendations to enhance the future of accounting education in the United States.

Kurt F. Reding, PhD, CIA, CPA, CMA

Kurt F. Reding is the Grant Thornton Faculty Fellow and a Clinical Assistant Professor in the School of Accountancy at Wichita State University. He currently serves on the IIA Wichita Chapter's Board of Governors and has served previously on the IIA's Board of Directors, North American Board, Board of Research and Education Advisors, and Academic Relations Committee. He is a frequent speaker at IIA conferences and seminars. Kurt received the IIA's 2003 Leon R. Radde Educator of the Year Award. He also has received both the IIA's John B. Thurston Award and the IMA's Lybrand Gold Medal, the highest annual writing awards bestowed by these organizations. He has coauthored three books published by the IIA Research
Foundation: Enterprise Risk Management: Achieving and Sustaining Success (2012), Internal Auditing: Assurance and Consulting Services (2007 and 2009), and Introduction to Auditing: Logic, Principles, and Techniques (2002). He has published articles in Internal Auditor, Internal Auditing, Managerial Auditing Journal, Management Accounting Quarterly, and other journals.

Kurt has more than 25 years of experience as an audit educator and practitioner and holds a PhD in Accounting from the University of Tennessee. In addition to IIA, he is a member of the American Institute of Certified Public Accountants, the Institute of Management Accountants, and the American Accounting Association.

Mark Your Calendars! Spring Training in April

Local training is a great way to make the most of your budget dollars, and the Chapter is busy finalizing plans for a 2-day training session on April 9th and 10th on the Sprint campus. The course will be provided by CPE Interactive and will cover the following topics:

Day 1: Auditing Microsoft Windows

Day 2: How to Perform Meaningful Audits of Microsoft Active Directory

More information on the training session will be provided in upcoming newsletters and on the ISACA-KC website. In the meantime, detailed descriptions of the two sessions can be found at http://www.cpeinteractive.com/seminar-category/it-tech-audit.

Stay up to date on the latest ISACA events and resources!

Now is a good time to visit the ISACA website at www.isaca.org and select the tabs "MyISACA" and then "MyProfile" and update your contact information.

DON'T FORGET !

It's that time of year….renew your membership so you can continue to receive the many benefits that ISACA membership has to offer.

Upcoming Chapter Meetings

March 14, 2013	Effective Auditing Through Continuous Monitoring (Location: The American)
April 11, 2013	Topic to Be Determined (Location: Lidia's)
May 9, 2013	2013 Data Breach Investigations Report\Annual ISACA-KC Business Meeting (Location: Plaza III)

Welcome to the Kansas City Chapter of ISACA!

Rotimi Aluko	Tayler Kuhn	Larry Slobodzian
Katherine Anderson	Christopher Martinkus	Mark Stoltz
Thomas Fritts	Joszef Micek	Mark Warren
Kenneth Gibson	Laura Prater	Clayton Wilson
Michael Golden	Dennis Rose	David Witte
Hayne Holland	Marion Whipkey	

Get Involved: Write an Article for the Newsletter!

We are always looking to add new and interesting content to the newsletter and are accepting article submissions from our members for consideration. To be considered for publication, articles must meet the following criteria:

- Word or text document format with 500 words or less
- Relevant to ISACA, IT Governance, IT Audit, Information Security, etc.
- References to all applicable sources, including the title, author, and date written.

To submit or for more information, please email newsletter@isaca-kc.org.

Upcoming Events

January 30, 2013
11:00 a.m. CST
DLP 3.0 - Redefining Data Protection in the Age of Combined Threats
http://bit.ly/TYr6nM

February 4 - 7, 2013
Information Security Essentials for IT Auditors
Miami, Florida
http://bit.ly/Wve5lJ

February 14, 2013
Early Bird Registration Deadline for June CISA, CISM, CGEIT and CRISC Exams
http://bit.ly/SEDHOV

February 14, 2013
Deadline for 2013-14 Term Volunteer Applications
http://bit.ly/VtrXgD

March 11 - 14, 2013
Taking the Next Step: Advancing Your IT Auditing Skills
Phoenix, Arizona
http://bit.ly/VtsnUv

March 19, 2013
Virtual Conference on Enterprise Risk Management
http://bit.ly/UmoJN6

April 15 - 17, 2013
North America CACS (Computer Audit, Control and Security) Conference
Dallas, Texas
http://bit.ly/UXgiqB

Regional Training Opportunity in March

IT Audit Education Series - St. Louis, MO

Date:	March 11 - 13, 2013
Time:	8:00 a.m. to 5:00 p.m.
Location:	Webster University, Westport Campus - Maryland Heights, MO
CPEs:	Up to 21 CPEs
Price:	ISACA Members $1,095 ($1,295 after February 18th); Non-Members: $1,195 ($1,395 after February 18th). Morning and afternoon refreshments included. Check or credit card accepted.

Registration: Registration is limited to 27 participants per program. For more information or to register, visit http://training.50msc.com.

Seminar Overview: This seminar consists of a three-day, multi track program.

Track 1: Information Security Management (21 CPEs)
This advanced-level seminar will provide detailed workshop discussion and case studies on key information security areas. Focus will be on practical development and implementation of processes to manage governance, risk and compliance areas relating to information security within the enterprise. Key topics include:

- Understand key information security governance requirements and practices
- Understand how to identify and manage risk, including risk associated with emerging information security issues
- Develop and implement key areas of an organization's information security program to mitigate risks to acceptable levels

Track 2: Essentials of Information Audit Technology (21 CPEs)
This basic-level workshop is designed to provide new IT assurance and control professionals with the core skills needed by all Information Technology Auditors. You will review key audit and control principles, as well as practical techniques, which are all necessary to complete a wide range of IT audit assignments within today's complex computing environments. Key topics include:

- Understanding IT audit risks and defining audit scope
- Internal control concepts, the role of control standards and general IT controls
- Business process controls for specific financial systems
- Communicating audit findings

Track 3: Auditing Cloud Computing [March 11th and 12th] (14 CPEs)
This basic-level seminar will provide detailed workshop discussion and case studies on auditing cloud computing. Key topics include:

- Understand the various cloud delivery models and key elements of cloud computing
- Know the various risks to using cloud services
- Review key controls and how or when they differ
- Determine the tools and procedures needed to perform an audit

Managing the Mobile World and BYOD Using Cobit 5 [March 13th] (7 CPEs)
This basic-level seminar covers how the enterprise can manage and control mobile technology and the current BYOD mindset using the processes and key practices of COBIT 5. Key topics include:

- Examine and understand mobile technology in an organization
- Ensure the application of COBIT 5 principles, processes and practices
- Overcome risks by applying specific controls over mobile technology
- Integrate mobile security into the organization's audit and control processes

News from ISACA

Additional CISA and CISM Exam Date in 2013

A third date has been added this year for the Certified Information Systems Auditor (CISA) and Certified Information Security Manager (CISM) exams. The new date is September 7, 2013 with an early registration deadline of June 12th and a final registration deadline of July 22nd.

Starting with the 2013 exams, CISA and CISM exam results will be released within approximately 5 weeks (rather than the current 8 weeks) of each exam administration date. This accelerated results process should insure that test-takers have their results in plenty of time to register for the next exam, if desired.

For more information on exam dates, registration deadlines, or to register for an exam, visit http://www.isaca.org/certification.

On the Value of ISACA Certifications

According to the recently released Foote Partners IT Skills and Certifications Pay Index, professionals with a CISA certification saw a 20% gain in average market value from April through September 2012, while those with the CISM designation gained 8% over the same period. The biggest gain was for those with the CGEIT certification, with a gain of 25% in average market value. All four ISACA certifications made the highest-paying certs list, with CISA, CISM and CRISC earning premiums that place them in the top 7% of all reported certifications.

Congrats to all our certification holders!

New CGEIT Job Practice Effective with June 2013 Exam

Speaking of the CGEIT...ISACA conducts an international job practice analysis for its certification programs every 5 years and, in 2012, the analysis resulted in revised job practice for the CGEIT (Certified in the Governance of Enterprise IT) cert.

The new job practice, which will take effect with the June exam, incorporates the collective opinions of over 1,400 IT governance practitioners. The major change is the integration of the performance measurement tasks (domain 6 in the previous job practice) into the Benefits Realization domain. Due to the ever-increasing emphasis on risk, the percentage of questions that tests risk management/optimization grew from 20% on the previous job practice to 24% on the revised practice.

For more information on the CGEIT exam, visit http://bit.ly/10zrGJq.