



Focus on Internal Control - Is your company ready for the new COSO?

Joint Meeting with IIA

- Date:** November 7th, 2013
- Time:** 7:30 AM Registration & Breakfast | 11:30 - 12:30 PM Lunch | 8:00 AM –2:30 PM Presentation
**Social Hour following event at Café Trio on the Plaza*
- Location:** The Kauffman Foundation Conference Center | 4801 Rockhill Road | Kansas City, MO 64110
- CPE's:** 6 Credits
**Please note actual CPE hours granted are dependent upon duration of speaker's presentation and may differ from advertised number of CPE hours.*
- Price:** \$95 members | \$110 guests
- Menu:** Breakfast – Continental - Panera bagels, muffins, and danishes served with cream cheese

Lunch - Granny smith apple and turkey club sandwiches, Kauffman chicken salad sandwiches, Italian combo sandwiches, chips and cookies

Please denote any dietary restrictions when registering and accommodations will be made.

Presenter: Lynn Fountain, CPA, CGMA, CRMA - Fountain GRC Services

Speaker Summary:

Ms. Fountain is a Kansas CPA and also holds her MBA. She has over 30 years of experience in the business profession, which includes public and industry accounting, leadership, compliance, governance and internal and external auditing combined. Ms. Fountain is the founder of Fountain GRC Services, a consulting practice specializing in aspects of Internal Audit, Sarbanes-Oxley, Enterprise Risk Management, Fraud, Governance and Compliance. Ms. Fountain is a highly sought after international trainer and speaker. Part of her work with Fountain GRC Services is delivering high quality training for multiple seminar and conference groups as well as individual companies and Corporate Boards. She has executed multiple trainings on the new COSO Framework as well as the overall topic of Internal Controls. In addition, Ms. Fountain has administered multiple successful e-workshops for IIA on the topics of The Auditors Role in Ethics as well as Fraud evaluations. In June 2013 Ms. Fountain was a featured speaker at the IIA International convention. In August 2011, Ms. Fountain was named as one of the "Women to Watch for 2011" by the KSCPA and in 2012 was a nominee for the Kansas City Business Journal's Women in Business. Ms. Fountain obtained her Bachelor of Business Administration from Pittsburg State University and her MBA from Washburn University.

Presentation Overview:

This course will highlight as well as compare and contrast the critical concepts of the new COSO 2013 that is sure to turn up the heat on management's efforts related to internal control. The COSO Foundation released its 2013 internal control framework in May 2013. The framework replaces the 1992 version and includes critical guidance company's should be using when applying COSO within their Sarbanes-Oxley compliance as well as within their operational efforts. Training for the new framework is predicted to be critical to successful application of the guidelines. The new COSO Framework clearly outlines the importance of understanding all aspects of internal control and ensuring elements are properly working together in an effective and cohesive manner in order to affirm Internal Control over Financial Reporting (ICFR). In this session, we will focus on a transition framework companies can easily utilize to move to the new COSO. This includes:

- 1) Understanding and reviewing the recently released Frameworks and its changes along with contrasting it to the old framework.
- 2) Conducting a preliminary impact assessment
- 3) Facilitating broad awareness, training and a more comprehensive assessment
- 4) Developing and executing a COSO transition plan
- 5) Understanding the new tool and templates associated with the updated Framework.

The information presented and included in accompanying materials (if any) is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although the speaker and content authors endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.